



48North Cannabis Corp. to Host 2021 Second Quarter Financial Results Conference Call on Tuesday, March 2, 2021 at 8:30 A.M. (ET)

February 23, 2021— Toronto, Ontario: 48North Cannabis Corp. ("48North" or the "Company") (TSXV:NRTN), a brand-led vertically integrated Licensed Producer focused on manufacturing high-quality products, nurturing progressive and thought-provoking brands, and low-cost cultivation, will hold a conference call on Tuesday, March 2, 2021 to review its second quarter ended December 31, 2020.

The call will be hosted by Charles Vennat, CEO and Donnacha Rahill, interim-CFO. All interested parties are invited to participate. The Company intends to release their earnings for its second quarter after the close of markets on Monday, March 1, 2021.

CONFERENCE CALL DETAILS:

DATE: Tuesday, March 2, 2021

TIME: 8:30 A.M. (ET)

DIAL IN NUMBER: 1-888-231-8191

CONFERENCE ID: 9567686

About 48North

48North Cannabis Corp. is a brand-led vertically integrated Licensed Producer focused on manufacturing high-quality products, nurturing progressive and thought-provoking brands, and low-cost cultivation. 48North operates Good:Farm, a 100-acre organic cannabis farm which produces organically-grown cannabis, securing a significant first-mover advantage in the production of low-cost, next-generation, extract-based cannabis products. In addition, the Company operates two indoor-licensed cannabis production sites in Ontario. 48North cultivates unique genetics at its wholly owned subsidiary, DelShen Therapeutics Corp. ("delshen") and processes cannabis and manufactures next-generation cannabis products at Good & Green Corp. ("Good:House"). 48North has an industry leading commercialization process, turning raw biomass into high-quality finished product with distribution and market share across the country.

48North has a growing portfolio of brands that includes: 48North, an innovative and high-quality cannabis brand focused on sustainability; Latitude, a next-generation lifestyle cannabis platform focused on sexual wellness, beauty and beyond; Trail Mix, an accessibly-priced recreational cannabis brand that leverages

biomass from the Company's outdoor cannabis farm, and two-licensed U.S. brands Avitas and Apothecanna. In addition, 48North operates Good & Green Manufacturing Corp., a state-of-the-art cannabis processing, manufacturing, packaging, and distribution hub for the Canadian cannabis industry. In operation since 2017, Good & Green Manufacturing Corp. has successfully launched over 50 products – ranging from vapes, pre-rolls, hash, flower, solventless extracts – in the recreational marketplace.

DISCLAIMER & READER ADVISORY

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “could,” “intend,” “expect,” “believe,” “will,” “projected,” “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the parties’ current beliefs or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Please refer to the Company’s SEDAR filings for further details concerning the risks associated with the Company’s business. The forward-looking information contained in this release is made as of the date hereof and the parties are not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. Public health crises, including the ongoing novel coronavirus (COVID-19) pandemic, could have significant economic and geopolitical impacts that may adversely affect the Company’s business, financial condition and/or results of operations.

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