Humble & Fume Inc. Subsidiary, Fume Labs and Strategic Partner 48North Sign Supply Agreement With PAX Labs

TORONTO, ON: Mar. 31, 2020 - Fume Labs, and 48North Cannabis Corp. (TSXV: NRTH) (“48North”), announced today that it signed a supply agreement with PAX Labs (Canada) Inc. (“PAX Labs”).

Under the terms of the agreement, Fume Labs will develop cannabis oil pods for the PAX Era.

The PAX Era, an award-winning vaporizer system for cannabis concentrates, will provide consumers with a superior cannabis experience, delivering quality, control and predictability to each session. PAX is a market leader in vaporization technology, with nearly 1.5 million Era devices sold and an established reputation as the best-selling pen-and-pod system in the United States.

The agreement between PAX Labs – an industry-leading brand, well-known for premium quality and consistency – and Fume Labs is a testament to Fume Labs’ operational expertise in the production of cannabis products, specializing in concentrate extraction and refining, formulation and filling, and packaging and distribution.

At launch, Fume Labs will manufacture two cannabis oil pods for the PAX Era:

1. *48North* branded pod: 48North’s recognizable, market-leading, and beloved brand; single stain, ultra-refined and purified cartridge filled with cannabis from 48North’s indoor, craft facility delshen

2. *Trail Mix* branded pod: an accessibly priced cartridge filled with cannabis from 48North’s outdoor, natural production facility, Good:Farm

Importantly, Fume Labs’ Chief Science Officer, Talaal Rshaidat has significant experience filling PAX Era pods in the United States, most recently with Liberty Health Sciences, where he was responsible for extraction and product development. Talaal’s experience is invaluable to Fume Labs and well positions the strategic partnership to successfully deliver on this agreement with Pax Labs.

In the near term, Fume Labs looks forward to announcing additional partnerships, with other Licensed Producers and cannabis brands.

Fume Labs, the cannabis-focused manufacturing and extraction entity operates out of 48North’s fully-licensed processing and propagation facility "Good:House," located in Brantford, ON.
48North is the party responsible for manufacturing, packaging, marketing, and promoting, and selling products from Fume Labs under the authority of its cannabis licenses.

ABOUT 48NORTH

48North Cannabis Corp. (TSXV: NRTH) is a vertically integrated cannabis company focused on the health and wellness market through cultivation and extraction, as well as the creation of innovative, authentic brands for next-generation cannabis products. 48North is developing formulations and manufacturing capabilities for its own proprietary products, as well as positioning itself, to contract manufacture similar products for third parties. 48North operates Good:Farm, a 100-acre organic cannabis farm which produces organic, sun-grown cannabis, securing a significant first-mover advantage in the production of low-cost, next-generation, extract-based cannabis products. In addition, 48North operates two indoor-licensed cannabis production sites in Ontario. 48North cultivates unique genetics at its wholly owned subsidiary, DelShen Therapeutics Corp. ("DelShen") and processes cannabis and manufactures next-generation cannabis products at Good & Green Corp. ("Good & Green"), both Licensed Producers under the Cannabis Act. 48North has a growing portfolio of brands that include Latitude, a women's cannabis platform (explorlatitude.com); Avitas, a single-strain vaporizer cartridge (avitasgrown.com); Quill, a leader in the manufacturing of beautifully designed, lifestyle-focused and sleek vape products (quill.me) and Sackville & Co, a leading U.S.-based cannabis brand focused on design-forward cannabis accessories and CBD products (sackvilleandco.com).

ABOUT HUMBLE+FUME

humble+fume is the leading distributor of cannabis accessories in Canada. The Company offers a turnkey solution allowing the end-to-end production and distribution of cannabis concentrate products. humble+fume's customers include 85 percent of cannabis retailers in Canada, multiple Licensed Producers, and key government partners. The Company distributes accessories across all 10 Provinces and is a category leading supplier with the OCS, SQDC, NSLC, BCLDB, NBLC, PEIC. Humble & Fume Inc. also has a rapidly expanding presence in the United States, where it operates multiple distribution facilities, which provide national sales capabilities. humble+fume offers the largest selection of grinders, papers, pipes, and vaporizers, as well as storage, cleaning and other accessories. Through Humble & Fume Inc's comprehensive North American sales and distribution network and over 20 years of operational experience and expertise, the Company has aspirations to become the preeminent distributor of cannabis-related products in North America.

ABOUT PAX LABS

PAX is the leader in premium cannabis vaporizer technology, with award-winning devices for both oil concentrates and flower. Headquartered in San Francisco, PAX has revolutionized the consumer experience through innovation and product design that takes the guesswork out of cannabis and deliver quality, safety and predictability. PAX is committed to its mission of establishing cannabis as a force for good. PAX Labs does not manufacture, produce or sell cannabis. For more information, visit pax.com

DISCLAIMER & READER ADVISORY

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this press release constitute forward-looking information. These statements
relate to future events or future performance. The use of any of the words "could," "intend," "expect," "believe," "will," "projected," "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the parties' current beliefs or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Please refer to the Company's SEDAR filings for further details concerning the risks associated with the Company's business. The forward-looking information contained in this release is made as of the date hereof and the parties are not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. Public health crises, including the ongoing novel coronavirus (COVID-19) pandemic, could have significant economic and geopolitical impacts that may adversely affect the Company's business, financial condition and/or results of operations.

SOURCE: Fume Labs

For further information:

David Kelly, Director of Strategy and Business Development at humble+fume, (david@fumelabs.com)

Connor Whitworth, Senior Director of Corporate Affairs at 48North Cannabis Corp., (cwhitworth@48nrth.com)