



48North Ships First Order of Cannabis to OCS; 48North Cannabis Products Now Available for Retail Sale in Ontario

August 9, 2019 — Toronto, Ont.: 48North Cannabis Corp. (“48North” or the “Company”) (TSXV:NRTH) announced today that it has successfully shipped its first order of cannabis to the Ontario Cannabis Store (“OCS”) for retail sale. The shipment marks the Company’s first foray into Ontario’s recreational retail market.

Today’s shipment is just the beginning of the Company’s relationship with the OCS. Looking ahead, 48North has agreed to supply 1,200 kilograms of sun-grown outdoor organic cannabis from Good:Farm and 180 kilograms of its high-quality craft indoor-grown cannabis from its northern cultivation facility, delshen. Today’s shipment pertains to the 180 kilograms from its indoor facilities.

"48North is looking forward to sharing our high-quality cannabis with Ontario consumers. Today's shipment marks a major milestone for the Company. As we look ahead, the Company is well-prepared to deliver on all of its supply agreements, we look forward to sharing our products with consumers across the country," said Alison Gordon, co-CEO of 48North.

By the end of the year, 48North products will be available for retail sale in Ontario, Alberta and Quebec. 48North has committed approximately 5,000 kilograms of cannabis from its three facilities to provincial distributors in 2019.

About 48North

48North Cannabis Corp. (TSXV: NRTH) is a vertically integrated cannabis company focused on the health and wellness market through cultivation and extraction, as well as the creation of innovative, authentic brands for next-generation cannabis products. 48North is developing formulations and manufacturing capabilities for its own proprietary products, as well as positioning itself to contract manufacture similar products for third parties. 48North operates Good:Farm, a 100-acre organic cannabis farm that is expected to produce more than 40,000 kg of organic, sun-grown cannabis, securing a significant first-mover advantage in the production of low-cost, next-generation, extract-based cannabis products. In addition, 48North operates two indoor-licensed cannabis production sites in Ontario. 48North cultivates unique genetics at its wholly owned subsidiary, DelShen Therapeutics Corp. (“delshen”) and processes cannabis and manufactures next-generation cannabis products at 2599760 Ontario Corp. dba Good & Green (“Good & Green”), both Licensed Producers under the Cannabis Act. 48North has a growing portfolio of brands that include Latitude, a women’s cannabis platform (explorelatitude.com); Mother &

Clone, a rapid-acting sublingual cannabis nanospray (momandclone.com); and Avitas, a single-strain vaporizer cartridge (avitasgrown.com).

DISCLAIMER & READER ADVISORY

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release. Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could," "intend," "expect," "believe," "will," "projected," "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the parties' current beliefs or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Please refer to the Company's SEDAR filings for further details concerning the risks associated with the Company's business. The forward-looking information contained in this release is made as of the date hereof and the parties are not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

SOURCE: 48North Cannabis Corp.

For further information:

Alison Gordon, Chief Executive Officer, (hello@48nrth.com)

Connor Whitworth, Director of Corporate Affairs, (investor@48nrth.com)