

48North Converts Good:House into Propagation, Processing and Packaging Facility for its Outdoor-Grown Cannabis

TORONTO, ONT., July 9, 2019, 48North Cannabis Corp. ("48North" or "the Company") (TSXV: NRTH) announced that it is converting its Good:House, 48North's licenced indoor facility located in Brantford, Ontario, from a cultivation-focused facility into a full-time propagation, processing and packaging facility.

In preparation for the Good:Farm's first outdoor harvest in August and second harvest in October, 48North has begun the process of converting its Brantford facility, located 10 minutes away from the Good:Farm, into the processing, manufacturing, packaging and distribution hub for the Company's outdoor cultivation site.

Good:Farm, Canada's first and largest outdoor organic cannabis farm, is expected to yield more than 40,000 kg of dried cannabis, at what 48North expects to be the lowest cost per gram in the country.

In partnership with humble+fume, 48North is currently building out a state-of-the-art cannabis extraction facility able to process more than 30,000 kg of cannabis mass annually. As a result, Good:House will soon be equipped to conduct C02 extraction, producing full-spectrum oil, distillates and isolates, all critical ingredients in the development of next-generation, value-added cannabis products, available for retail sale by 48North in December 2019.

"48North is steadfast in its commitment to outdoor-grown cannabis; as a Company we know that lowcost, environmentally friendly cultivation, for both next-generation products and the dried-flower market, is the way of the future. As a result, and to successfully deliver on this commitment, 48North has evolved its cultivation facility in Brantford to a full-time propagation, processing and packaging facility," said Jeannette VanderMarel, co-CEO of 48North.

Currently, 48North will be using this extraction lab to execute on its previously announced licensing agreements with Mother & Clone and Avitas in the manufacturing of their 100-per-cent natural, additive-free, single-strain, ultra-refined and purified products, such as vape pens and sublingual sprays.

48North's Good: House, currently 46,000 sq. ft. located on five acres, is expandable to 350,000 sq. ft., on two-levels.

Looking ahead, 48North plans on building out its processing and manufacturing capabilities at Good: House as it continues to announce additional business verticals and next-generation products, either through licensing agreements or acquisition.

ABOUT 48NORTH

48North Cannabis Corp. (TSXV: NRTH) is a vertically integrated cannabis company focused on the health and wellness market through cultivation and extraction, as well as the creation of innovative, authentic brands for next-generation cannabis products. 48North is developing formulations and manufacturing capabilities for its own proprietary products, as well as positioning itself to contract manufacture similar products for third parties. 48North operates Good Farm, a 100-acre organic cannabis farm that is expected to produce more than 40,000 kilograms of organic, sun-grown cannabis, securing a significant first-mover advantage in the production of low-cost, next-generation, extract-based cannabis products. In addition, 48North operates two indoor-licensed cannabis production sites in Ontario. 48North cultivates unique genetics at its wholly owned subsidiary, DelShen Therapeutics Corp. ("DelShen") and processes cannabis and manufactures next-generation cannabis products at 2599760 Ontario Corp. dba Good & Green ("Good & Green"), both Licensed Producers under the Cannabis Act. 48North has a growing portfolio of brands that include Latitude, a women's cannabis platform (explorelatitude.com); Mother & Clone, a rapid-acting sublingual cannabis nanospray (momandclone.com); and Avitas, a single-strain vaporizer cartridge (avitasgrown.com).

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SOURCE: 48North Cannabis Corp.

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