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48North Cannabis Corp. Targets Sun Grown Cannabis Following Canadian Federal Government's Decision To Allow For Commercial Outdoor Cultivation

June 28, 2018 - Toronto, Ontario: 48North Cannabis Corp. ("48North" or the "Company") (TSXV:NRTH) announces that following Health Canada's decision to allow licensed cannabis producers to grow cannabis outdoors, the Company is actively investigating the cultivation of sun grown cannabis on its 800-acres in Kirkland Lake, ON facility.

"48North applauds the federal government's decision to allow for commercial outdoor cultivation," said Alison Gordon, Chief Executive Officer at 48North. "Our wholly-owned cultivation facility includes 800-acres of land formerly used as a tree nursery and is well-suited for outdoor production of cannabis. Outdoor cultivation is a more environmentally sustainable way to cultivate cannabis that requires less electricity and has a reduced carbon footprint. By growing cannabis outdoors, we expect that we will be able to significantly reduce our cost of production by eliminating costs associated with indoor commercial growing."

Ms. Gordon continued, "We will continue to grow high-grade cannabis at our state-of-the-art indoor growing facility and plan to use outdoor crops as a lower-cost source of cannabis for our women's health and wellness products."

48North expects to begin the licensing process for sun grown cannabis once the new regulations come into effect.

About 48North

<u>48North Cannabis Corp.</u> ("48North") is a TSX Venture Exchange listed company whose wholly owned subsidiary DelShen Therapeutics Corp. ("DelShen"), is a licensed producer of medical cannabis in Canada. 48North grows unique genetics sourced from MariPharm B.V., a Netherlands-based phytopharmaceutical company with over 25 years of experience in the research and cultivation of cannabis for medical purposes. Its genetics are grown to exacting standards, ensuring patients can count on receiving the highest-quality cannabis products.

DelShen is regulated by the Access to Cannabis for Medical Purposes Regulations and the facility is located on 800-acres of owned land near Kirkland Lake, Ontario. DelShen's license to produce cannabis was granted on February 28, 2017, and pertains to the facility, a state-of-the-

art, closed-box, 40,000-square-foot building with an additional 200,000 square feet of production space planned within the current security perimeter.

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