

New Look - Special shareholders

Meeting - 48North in the news

Dear Friends of 48North Cannabis Corp.,

Look North

Notice something different about our direction? We're gearing up to roll out our new brand identity, a bold look and feel that will guide us on the road ahead. Keep your eyes on this space as we move into the passing lane and speed ahead on the high road north.

Special Meeting of Shareholders – March 20, 2018

We will be holding a special meeting of 48North shareholders on March 20, 2018 to approve the first step of our going public transaction, the reverse takeover of Kramer Capital Corp. by way of a three cornered amalgamation. Background details on the transaction can be found here: <http://bit.ly/48north>

Meeting materials were mailed to shareholders last week. It is important for shareholders to complete and return the form of proxy contained in the meeting materials. If you have not received the meeting materials or need assistance with the proxy, please contact Kyla Killackey at Kyla@48northmj.com.

Electronic copies of the meeting materials can be found here: Circular, Proxy Form

48North in the News

Working in the cannabis industry has helped Alison Gordon live a more balanced life using this herb as a remedy for stress.

Our CEO, Alison Gordon, spoke with Best Health Magazine about living a healthy lifestyle infused with cannabis.

Women of Cannabis: Alison Gordon, CEO of 48North Cannabis Co.

Changing minds and advocacy work is nothing new for Alison Gordon, CEO of 48North Cannabis Co. The former co-founder and executive vice president of Rethink Breast Cancer have always been a fighter, long before she seriously became invested in the cannabis space.

Secrets to success in cannabis marketing

As the CEO of 48 North, Alison Gordon (like every brand leader in the burgeoning cannabis industry) faces a lot of uncertainty. Cannabis marketing regulations remain undefined for the imminent recreational market, and provinces are launching differing retail strategies to sell recreational marijuana.

Quick Hits Industry Update

Marijuana concerns continue to dominate Senate debate on Bill C-45

After agreeing to a June 7 deadline to vote on the federal government's Cannabis Act, the Senate of Canada is continuing debate on the bill. That debate, along with examination of The Cannabis Act by a number of Senate committees, will almost certainly result in proposed amendments to the bill.

Canadians considering cannabis: Will you be using weed if you don't already?

Many people have expressed their concerns that once marijuana is legalized in Canada this summer, it will be a free for all but realistically will pot use skyrocket? According to one report, at least seven per cent of Canadians already use weed on a daily basis.

Canadian researchers to evaluate smoked cannabis for pain

Health Canada has granted approval to researchers at Tetra Bio-Pharma, a firm bringing cannabinoid-based treatments to market, to carry out a phase three trial to evaluate the effectiveness of smoked cannabis for pain management and quality of life improvement in advanced-stage cancer patients.

About 48North

48North is a vertically integrated cannabis company. Its first ACMPR licensed facility is located on 800 acres of owned land near Kirkland Lake, Ontario, and is operated by its wholly-owned subsidiary, DelShen Therapeutics Corp. ("DelShen").

DelShen is authorized by Health Canada as a licensed producer of cannabis for medical purposes pursuant to the ACMPR. The company grows unique genetics sourced from MariPharm B.V., a Netherlands based phytopharmaceutical company with over 25 years of experience in the research and cultivation of cannabis for medical purposes. The genetics are grown to exacting standards in DelShen's state-of-the-art, closed box facility, ensuring patients can count on receiving the highest quality cannabis products. 48North's values are rooted in the land they are planted on, and the company has entered into a first of its kind Community Benefits Agreement with certain of its First Nations investors.

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Forward Looking Statements

When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "believe", "should," and similar expressions, reflect forward-looking statements. Forward-looking statements may include, without limitation, statements in relation to the anticipated completion of the Qualifying Transaction and anticipated use of proceeds of the Offering and other

statements that are not statements of fact. Statements in this news release that are forwardlooking statements are subject to various risks and uncertainties. Such risks and uncertainties include: completion of the Qualifying Transaction; intended use of proceeds of the Offering; dependence on obtaining regulatory approvals; limited operating history; reliance on management; requirements for additional financing; competition; hindering market growth due to inconsistent public opinion and perception of the medical-use marijuana industry; and regulatory or political change. As a result of these risks and uncertainties, the results or events predicted in such forward-looking statements may differ materially from actual results or events.

Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended.

There can be no assurance that such forwardlooking statements will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. The Company disclaims any intention or obligation to update or revise such information, except as required by applicable law, and the Company does not assume any liability for disclosure relating to any other company mentioned herein.