



48North Cannabis Corp. to Host First Quarter 2019 Financial Results Conference Call on Tuesday, November 27, 2018 at 8:30 A.M. (ET)

November 14, 2018 - Toronto, Ontario: 48North Cannabis Corp. (“48North” or the “Company”) (TSXV:NRTH) will hold a conference call on Tuesday, November 27, 2018 to review its financial results for the first quarter ended September 30, 2018. The call will be hosted by Alison Gordon, Chief Executive Officer, and David Hackett, Chief Financial Officer. All interested parties are invited to participate. The Company intends to release their earnings for the first quarter after the close of markets on Monday, November 26, 2018.

CONFERENCE CALL DETAILS:

DATE: Tuesday, November 27, 2018
TIME: 8:30 a.m. ET
DIAL IN NUMBER: 647-427-7450 or 1-888-231-8191
CONFERENCE ID: 9293958
TAPED REPLAY: 416-849-0833 or 1-855-859-2056
Available until 12:00 midnight (ET), December 4, 2018
Reference number: 9293958

About 48North:

[48North Cannabis Corp.](#) (TSXV: NRTH) is a vertically-integrated cannabis company focused on the health and wellness market through cultivation and extraction, as well as the creation of innovative, authentic brands for next-generation cannabis products. 48North is developing formulations and manufacturing capabilities for its own proprietary products, as well positioning itself to contract manufacture similar products for third parties. 48North cultivates unique genetics from the Netherlands at its wholly-owned subsidiary, DelShen Therapeutics Corp. (“DelShen”), a Licensed Producer under the Cannabis Act. DelShen is authorized to cultivate and sell cannabis as well as extract oil from its 40,000 square foot indoor facility near Kirkland Lake, Ontario. 48North has a growing portfolio of brands that include Latitude, a women’s cannabis platform (explorelatitude.com) and Mother & Clone, a rapid-acting sublingual cannabis nanospray (momandclone.com).

On October 30, 2018 48North announced a letter agreement for the acquisition of 2599708 Ontario Inc. ("Good & Green"), a Licensed Producer under the Cannabis Act. Good & Green has a 46,000 square foot indoor cultivation and production facility in Brantford, Ontario and recently submitted a cultivation license application to Health Canada in connection with its 100-acre outdoor farm in Southwest Ontario. The acquisition of Good & Green is expected to provide an additional 40,000 kilograms of low-cost, sun-grown dried cannabis perfectly suited for the development and manufacture of 48North's proprietary and white labeled products and is scheduled to close on or before November 30, 2018.

For further information, please contact:

Heidi Christensen Brown
48North Investor Relations
(416) 848-1389
hchristensenbrown@national.ca

David Hackett
Chief Financial Officer, 48North
IR@48nrth.com

DISCLAIMER & READER ADVISORY

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the parties' current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Forward looking statements in this news release include statements relating to the expected benefits of the Acquisition. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements, including the possibility that the Acquisition will not be completed, or that 48North may not derive the expected benefits from the Acquisition described in this news release. Additionally, this release contains forward-looking information relating to the Financing, including the timing and ability of the Company to obtain an outdoor cultivation license through Health Canada, close the Financing, if at all, the gross proceeds of the Financing, and the timing and ability of the Company to obtain all necessary approvals, including shareholder approval of the creation of the Preferred Shares. The business of the Company is subject to a number of material risks and uncertainties. Please refer to the Company's SEDAR filings for further details. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the parties. The material factors and assumptions include the Company being able to obtain the necessary corporate, regulatory and other third parties approvals, and licensing and other risks associated with the Cannabis

Act. The forward-looking information contained in this release is made as of the date hereof and the parties are not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking information. The foregoing statements expressly qualify any forward-looking information contained herein.